

## **Federal Direct Loan Entrance Counseling and Completing Master Promissory Note**

The Federal government requires that you complete a student loan entrance counseling interview before receiving a student loan.

Before you begin, you should have the following information available for the entrance counseling:

1. The name of the state that the school you are attending is located.
2. The name of the school – Otsego, Delaware, Schoharie and Greene BOCES.

You may complete the entrance counseling by going to [www.studentloans.gov](http://www.studentloans.gov) and follow these instructions:

1. On the opening page go to **Manage My Direct Loan**.
2. You will need to create a user name and password at this point. Please keep track of this as you will need this information often throughout this school year.
3. After you have signed in, enter into the “**Complete Entrance Counseling**”.
4. This will bring you to the “Counseling Type” page. Mark the appropriate circle-“I am completing entrance counseling in order to receive loans as an undergraduate student.”
5. Begin reading the information about the quiz and continue on to each page of the quiz. There will be questions at the end of each section for you to answer.

The entrance counseling interview will provide you with:

1. Information on how much money you can borrow.
2. The types of loans you may apply for and the interest rates for each one.
3. Your rights & responsibilities as a borrower in the federal student loan program.
4. Forbearance, deferment, hardship disability, discharge and forgiveness information.
5. Other important loan servicing and default consequence information.

After completing the Entrance Counseling you should continue on to the Sign Master Promissory Note section and complete the electronic signature. **(MPN)**

Upon graduation or withdrawal from the program you will be assisted with Exit Counseling.